


**PARESH  
RAKESH**  
  
**ASSOCIATES**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

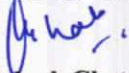
Review Report to The Board of Directors of Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Rakesh & Associates**

Chartered Accountants

FRN: 119728W



**Rakesh Chaturvedi**

(Partner)

Membership No.: 102075

UDIN: 19102075AAAAGD7247

Place: Mumbai

Date: November 13, 2019





**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

(Rs. In Lakhs Except Earning per Share)

Particulars	For The Quarter Ended			For the Six Months Ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.9.2019 (Unaudited)	30.9.2018 (Unaudited)	31.03.2019 (Audited)
I Revenue from Operations	12,443.77	14,695.56	1,871.17	27,139.33	6,577.60	13,139.37
II Other Income	164.53	119.64	0.05	284.17	0.14	0.16
<b>III TOTAL INCOME (I + II)</b>	<b>12,608.30</b>	<b>14,815.20</b>	<b>1,871.22</b>	<b>27,423.50</b>	<b>6,577.74</b>	<b>13,139.53</b>
IV Expenses:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock-in-trade	11,494.40	16,856.49	1,768.31	28,350.89	5,819.70	11,956.57
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	1,011.10	(2,097.49)	12.48	(1,086.38)	21.98	285.35
Employee benefits expense	21.40	13.72	13.36	35.12	26.35	50.20
Finance Costs	25.71	17.18	0.01	42.89	0.01	0.54
Depreciation and amortisation expense	0.09	0.08	0.09	0.17	0.17	0.34
Other Expenses	34.15	8.21	3.50	42.36	621.15	644.79
<b>IV TOTAL EXPENSES</b>	<b>12,586.84</b>	<b>14,798.19</b>	<b>1,797.75</b>	<b>27,388.04</b>	<b>6,489.36</b>	<b>12,937.79</b>
<b>V Profit before exceptional items and tax (III-IV)</b>	<b>21.46</b>	<b>17.01</b>	<b>73.48</b>	<b>38.47</b>	<b>88.38</b>	<b>201.74</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit before tax (V-VI)</b>	<b>21.46</b>	<b>17.01</b>	<b>73.48</b>	<b>38.47</b>	<b>88.38</b>	<b>201.74</b>
VIII Tax Expense :						
(1) Current Tax	5.40	4.42	19.10	9.82	22.97	60.54
(2) Deferred Tax	(0.09)	0.06	-	(0.03)	-	0.36
(3) Earlier Year	-	-	-	-	-	0.00
<b>IX Profit (Loss) for the period from continuing Operations (VII-VIII)</b>	<b>16.15</b>	<b>12.53</b>	<b>54.38</b>	<b>28.68</b>	<b>65.41</b>	<b>140.84</b>
X Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
<b>XII Profit / (Loss) from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit (Loss) for the period (IX + XII)</b>	<b>16.15</b>	<b>12.53</b>	<b>54.38</b>	<b>28.68</b>	<b>65.41</b>	<b>140.84</b>
XIV Other comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Total Comprehensive Income for the Period ( XIII+XIV)</b>	<b>16.15</b>	<b>12.53</b>	<b>54.38</b>	<b>28.68</b>	<b>65.41</b>	<b>140.84</b>
XVI Earning per equity share (For continuing operation)						
(1) Basic	0.12	0.09	0.39	0.21	0.47	1.01
(2) Diluted	0.12	0.09	0.39	0.21	0.47	1.01
XVII Earning per equity share (For discontinued operation)						
(1) Basic	-	-	-	-	-	-
(1) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (For continuing & discontinued operation)						
(1) Basic	0.12	0.09	0.39	0.21	0.47	1.01
(2) Diluted	0.12	0.09	0.39	0.21	0.47	1.01
XIX Paid up Equity Share Capital Equity Shares of Rs. 10/- each	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
XX Other Equity excluding Revaluation Reserve						225.82

 Place : Mumbai  
 Date : 13/11/2019


For Abans Enterprises Limited  
  
 Abhishek Bansal  
 DIN: 01445730  
 Chairman & Managing Director

**Abans Enterprises Limited**

 Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243



## Abans Enterprises Limited

Notes to the Standalone Financial Results for the quarter and six months ended September 30, 2019.

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on November 13th, 2019. The Statutory auditors have carried out a Limited Review of the result for the quarter and six months ended September 30, 2019.
3. The Company's operating segments are established on the basis of those components that are evaluated regularly by the management in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

The Company has two principal operating and reporting segments; viz. trading in commodities and trading in derivatives on recognized exchanges.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.

4. Company acquired Abans Jewels Private Limited (AJPL) and thus AJPL became wholly-owned subsidiary of the Company w.e.f May 29, 2019.
5. Company incorporated wholly owned subsidiary namely Tout Comtrade Private Limited (Tout) w.e.f April 4, 2019.
6. Except for audited figure for 12 months period April 2018 to March 2019 EPS is not annualized.
7. The Previous period figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.



Abans Enterprises Limited



**ABANS ENTERPRISES LIMITED**

CIN: L74120MH1985PLC035243

Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

Tel No.: 022 61790000, Email: [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com), Web: [www.abansenterprises.com](http://www.abansenterprises.com)

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

(Rs. in Lakhs)

Particulars	For The Quarter Ended			Half Year Ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.9.2019 (Unaudited)	30.9.2018 (Unaudited)	31.03.2019 (Audited)
<b>1 SEGMENT REVENUE</b>						
a) General Trading of commodities	12,443.77	14,695.56	1,495.03	27,139.33	6,577.60	13,139.37
b) Trading in Derivatives	164.53	119.64	376.14	284.17	-	-
c) Others / Un-allocable	-	-	-	-	-	-
<b>Total</b>	<b>12,608.30</b>	<b>14,815.20</b>	<b>1,871.17</b>	<b>27,423.50</b>	<b>6,577.60</b>	<b>13,139.37</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>12,608.30</b>	<b>14,815.20</b>	<b>1,871.17</b>	<b>27,423.50</b>	<b>6,577.60</b>	<b>13,139.37</b>
<b>Other Revenue</b>	-	-	0.05	-	0.14	0.16
<b>Total Revenue</b>	<b>12,608.30</b>	<b>14,815.20</b>	<b>1,871.22</b>	<b>27,423.50</b>	<b>6,577.74</b>	<b>13,139.53</b>
<b>2 SEGMENT RESULT BEFORE TAX &amp; FINANCE COST</b>						
a) General Trading of commodities	(117.36)	(85.45)	(299.30)	(202.01)	702.57	816.12
b) Trading in Derivatives	164.53	119.64	372.73	281.82	(614.33)	(614.00)
c) Others / Un-allocable	-	-	0.05	1.55	0.14	0.16
<b>Total</b>	<b>47.17</b>	<b>34.19</b>	<b>73.48</b>	<b>81.36</b>	<b>88.39</b>	<b>202.28</b>
Less : Finance Costs	25.71	17.18	0.01	42.89	0.01	0.54
Less : Other unallocable Expenses	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>21.46</b>	<b>17.01</b>	<b>73.48</b>	<b>38.47</b>	<b>88.38</b>	<b>201.74</b>
<b>3 SEGMENT ASSETS</b>						
a) General Trading of commodities	8,636.64	10,834.62	1,846.90	8,636.64	1,846.90	2,451.36
b) Trading in Derivatives	287.76	181.66	0.04	287.76	0.04	-
c) Others / Un-allocable	568.00	568.00	-	568.00	-	-
<b>Total Assets</b>	<b>9,492.40</b>	<b>11,584.28</b>	<b>1,846.94</b>	<b>9,492.40</b>	<b>1,846.94</b>	<b>2,451.36</b>
<b>4 SEGMENT LIABILITIES</b>						
a) General Trading of commodities	7,230.41	8,016.19	271.27	7,230.41	271.27	750.21
b) Trading in Derivatives	-	-	-	-	-	-
c) Others / Un-allocable	612.51	1,934.78	30.30	612.51	30.30	80.36
<b>Total Liabilities</b>	<b>7,842.92</b>	<b>9,950.97</b>	<b>301.57</b>	<b>7,842.92</b>	<b>301.57</b>	<b>830.57</b>




**Abans Enterprises Limited**

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CIN: L74120MH1985PLC035243

<b>ABANS ENTERPRISES LIMITED</b>		
CIN: L74120MH1985PLC035243		
Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.		
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com		
Standalone Statement of Assets and Liabilities as at 30th September 2019		
(Rs. in Lakhs)		
Particulars	Figures as at the end of	
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property Plant & Equipment	0.16	0.33
b Deferred Tax Assets (Net)	0.05	0.02
c Non-Current Investments	568.00	-
<b>Sub - Total - Non-Current Assets</b>	<b>568.21</b>	<b>0.35</b>
<b>2 Current Assets</b>		
a Inventories	1,086.38	-
b Financial Assets		
i Trade receivables	7,428.82	2,420.32
ii Cash and cash equivalents	18.79	6.06
iii Others	287.76	-
c Other Current Assets	102.43	24.64
<b>Sub - Total - Current Assets</b>	<b>8,924.19</b>	<b>2,451.01</b>
<b>TOTAL ASSETS</b>	<b>9,492.39</b>	<b>2,451.36</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a Equity Share Capital	1,394.98	1,394.98
b Other Equity	254.49	225.82
<b>Sub - Total - Equity</b>	<b>1,649.47</b>	<b>1,620.80</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
a Provisions	3.10	3.10
<b>Sub - Total - Non-current Liabilities</b>	<b>3.10</b>	<b>3.10</b>
<b>2 Current liabilities</b>		
a Financial Liabilities		
i Borrowings	586.71	-
ii Trade Payables	7,230.41	750.21
iii Other Financial Liabilities	-	-
b Other Current liabilities	10.85	15.30
c Short Term Provisions	1.42	1.42
d Current Tax Liabilities (Net)	10.43	60.54
<b>Sub - Total - Current Liabilities</b>	<b>7,839.83</b>	<b>827.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,492.39</b>	<b>2,451.36</b>

Date: 13/11/2019  
Place: Mumbai



For ABans Enterprises Limited

Abhishek Bansal  
DIN: 01445730  
Chairman & Managing Director

Abans Enterprises Limited



**ABANS ENTERPRISES LIMITED**

CIN: L74120MH1985PLC035243

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Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rs. in Lakhs)

	Half Year Ended 30th September, 2019 (Unaudited)	Half Year Ended 30th September, 2018 (Unaudited)
<b>A: Cash Flow from Operating Activities</b>		
Net Profit before tax as per Statement of Profit & Loss	38.47	88.38
Adjusted for :		
Depreciation/ Amortisation	0.17	0.17
Interest Expenses	38.49	-
	38.66	0.17
<b>Operating Profit before Working Capital Changes</b>	77.13	88.55
Adjusted for:		
Inventories	(1,086.38)	21.98
Trade Receivable	(5,008.50)	(305.54)
Other Financial Assets	(287.76)	221.47
Other Current assets (Excluding Advance Tax)	(92.79)	(296.26)
Trade Payable	6,480.20	270.86
Bank Overdrafts	586.71	-
Other Current Liabilities	(4.44)	2.60
	587.03	(84.90)
<b>Cash Generated from / (Used In) Operations Activities</b>	664.16	3.65
Net Taxes (Paid)	44.93	6.21
<b>Net Cash from / (Used in) Operating Activities</b>	619.23	(2.56)
<b>B: Cash Flow from Investing Activities</b>		
Non Current Investments	(568.00)	-
<b>Net Cash from / (Used in) Investing Activities</b>	(568.00)	-
<b>C: Cash Flow From Financing Activities</b>		
Interest Paid	(38.49)	-
<b>Cash Generated from / (Used In) from Financial Activities</b>	(38.49)	-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	12.74	(2.56)
<b>Opening balance of Cash and Cash Equivalents</b>	6.06	9.07
<b>Closing balance of Cash and Cash Equivalents</b>	18.79	6.51

For ABans Enterprises Limited

Date: 13/11/2019


Place: Mumbai



  
**Abhishek Bansal**  
 DIN: 01445730  
 Chairman & Managing Director

Abans Enterprises Limited



**PARESH  
RAKESH**  
  
**ASSOCIATES**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to The Board of Directors of Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.


4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Private Limited	Wholly owned Subsidiary Company
3.	Tout Comtrade Private Limited	Wholly owned Subsidiary Company
4.	Abans Gems & Jewels Trading FZE	Wholly owned Subsidiary Company of Abans Jewels Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing





**PARESH  
RAKESH**  
  
**ASSOCIATES**  
**Chartered Accountants**

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results reflect Group's share of total assets of Rs. 4,388.23 Lacs as at September 30, 2019, and Group's share of total revenues of Rs. 23,035.43 Lacs and Rs. 33,239.65 Lacs, Group's share of total net profit after tax of Rs. 689.50 Lacs and Rs. 993.54 Lacs, Group's share of total comprehensive income of Rs. 689.50 Lacs and Rs. 993.54 Lacs, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively, and net cash inflows of Rs. 18.12 Lacs for the period from April 1, 2019 to September 30, 2019, as considered in the Statement, which have been reviewed by their respective independent auditor. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

**For Paresh Rakesh & Associates**

Chartered Accountants

FRN: 119728W

  
**Rakesh Chaturvedi**

(Partner)

Membership No.: 102075

UDIN:

Place: Mumbai

Date: November 13, 2019



UDIN: 19102075 AAAAGF 6561



<b>ABANS ENTERPRISES LIMITED</b>			
CIN: L74120MH1985PLC035243			
Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.			
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com			
<b>UNAUDITED CONSOLIDATED FINANCIAL RESULTS</b>			
<b>FOR THE QUARTER AND SIX MONTHS YEAR ENDED 30TH SEPTEMBER, 2019</b>			
(Rs. In Lacs)			
Particulars	For the Quarter Ended		For the Six Months
	30.09.2019	30.06.2019	30.09.2019
	(Unaudited)	(Unaudited)	(Unaudited)
I Revenue from operations	78,050.24	70,442.36	148,492.60
II Other income	561.29	284.53	845.82
<b>III TOTAL INCOME (I + II)</b>	<b>78,611.53</b>	<b>70,726.89</b>	<b>149,338.42</b>
<b>Expenses</b>			
Cost of materials consumed	13,654.89	13,461.13	27,116.02
Purchases of traded goods	58,181.31	61,156.77	119,338.08
Changes in inventories of finished goods, work-in-progress and traded goods	5,195.99	(4,462.39)	733.60
Employee benefit expenses	163.53	83.14	246.67
Finance costs	109.77	23.58	133.35
Depreciation and Amortisation expenses	51.73	14.09	65.82
Other expenses	177.85	65.97	243.82
<b>IV TOTAL EXPENSES</b>	<b>77,535.06</b>	<b>70,342.29</b>	<b>147,877.36</b>
<b>V Profit before tax (III-IV)</b>	<b>1,076.47</b>	<b>384.60</b>	<b>1,461.06</b>
<b>VI Tax expense</b>			
(i) Current tax	25.16	23.74	48.89
(ii) Deferred tax	0.90	(2.64)	(1.74)
<b>Total of tax expenses</b>	<b>26.06</b>	<b>21.10</b>	<b>47.15</b>
<b>VII Net Profit after Tax from Continuing Operations (V-VI)</b>	<b>1,050.41</b>	<b>363.50</b>	<b>1,413.91</b>
<b>VIII Other Comprehensive Income (OCI)</b>			
a) Items that will not be reclassified to profit / loss			
i) Fair value of equity instruments through OCI	-	-	-
ii) Remeasurement gain / (loss) on defined benefit	-	-	-
iii) Income tax related to items above	-	-	-
b) Items that will be reclassified to profit / loss			
i) Effective portion of gain / (loss) on cash flow	-	-	-
ii) Income tax related to the item above	-	-	-
<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX VIII)</b>	<b>1,050.41</b>	<b>363.50</b>	<b>1,413.91</b>
<b>X Net profit attributable to:</b>			
a) Owners of the Company	1,050.41	363.50	1,413.91
b) Non - controlling interest	-	-	-
<b>XI Other Comprehensive Income attributable to:</b>			
a) Owners of the Company	-	-	-
b) Non - controlling interest	-	-	-
<b>XII Total Comprehensive Income attributable to:</b>			
a) Owners of the Company	1,050.41	363.50	1,413.91
b) Non - controlling interest	-	-	-
<b>XIII Earnings per equity share</b>			
Basic and diluted earnings per equity share of Rs 10 each (not annualised excluding year end)	7.53	2.61	10.14
<b>XIV share)</b>	<b>1,394.98</b>	<b>1,394.98</b>	<b>1,394.98</b>
<b>XV Other Equity</b>			

Place : Mumbai  
Date : 13/11/2019



For ABans Enterprises Limited

Abhishek Bansal  
DIN: 01445730  
Chairman & Managing Director



Abans Enterprises Limited



**Abans Enterprises Limited**

Notes to the unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2019.

1. The above unaudited Consolidated Financial Results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
2. The above Unaudited Consolidated Financial Results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on November 13th, 2019. The Statutory auditors have carried out a Limited Review of the result for the quarter and six months ended September 30<sup>th</sup>, 2019 for Abans Enterprise Limited (AEL) and it's direct subsidiaries Abans Jewels Private Limited (AJPL) and Tout Comtrade Private Limited (Tout) on standalone basis. Accounts of the step down subsidiary Abans Gems & Jewels trading FZE (AGJ FZE) being foreign subsidiary are consolidated based on interim financial results reviewed by their auditors. The above results includes financial performance of the following subsidiaries;

Sr No.	Name of the Company	Relationship	Holding percentage	Country of incorporation	Subsidiary w.e.f
1	Abans Jewels Private Limited	Subsidiary company	100%	India	May 29, 2019
2	Abans Gems & Jewels trading FZE	Step down subsidiary company	100%	Dubai	May 29, 2019
3	Tout Comtrade Private Limited	Subsidiary company	100%	India	April 04, 2019

3. The Company's operating segments are established on the basis of those components of the Group that are evaluated regularly by the management in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.

The Company has three principal operating and reporting segments; viz. trading in commodities, manufacturing / processing and trading in derivatives on recognized exchanges.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.

4. Consolidation is applicable to the Company for the first time given it's investments in subsidiary companies and hence no comparable figures for the comparable previous year / period are provided.
5. Except for audited figure for 12 months period April 2018 to March 2019 EPS is not annualized.
6. The Previous period figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.



**Abans Enterprises Limited**



**ABANS ENTERPRISES LIMITED**

**CIN: L74120MH1985PLC035243**

**Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.**

**Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com**

**Part II :- Unaudited Consolidated Segmental Information for quarter ended September 30,2019**

Rs. ( Lacs)

Sr. No.	Particulars	For the Quarter Ended		For the Six Months ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2019 (Unaudited)
<b>1</b>	<b>Segment revenue</b>			
	Trading of commodities	60502.09	59858.07	120360.15
	Trading of derivatives	164.53	119.64	284.17
	Manufacturing	17598.08	10747.98	28346.06
	Others / Un-allocable	346.82	1.21	348.03
	<b>Total</b>	<b>78611.52</b>	<b>70726.89</b>	<b>149338.41</b>
	Less: inter segment revenue	0.00	0.00	0.00
	<b>Net revenue from operations</b>	<b>78611.52</b>	<b>70726.89</b>	<b>149338.41</b>
<b>2</b>	<b>Segment results</b>			
	Trading of commodities	(2997.96)	3196.40	198.45
	Trading of derivatives	174.75	107.07	281.82
	Manufacturing	4116.91	(2895.27)	1221.63
	Others / un allocated	(107.47)	(0.02)	(107.49)
	<b>Total</b>	<b>1186.23</b>	<b>408.18</b>	<b>1594.41</b>
	Less: interest	109.76	23.58	133.34
	Less: other unallocable expense (net of income)	0.00	0.00	0.00
	<b>Profit before tax</b>	<b>1076.47</b>	<b>384.60</b>	<b>1461.07</b>
<b>3</b>	<b>Segment assets</b>			
	Trading of commodities	38218.91	76984.70	38218.91
	Trading of derivatives	287.76	243.71	287.76
	Manufacturing	26800.21	17465.39	26800.21
	Others / un allocated	1695.79	710.69	1695.79
	<b>Total assets</b>	<b>67002.67</b>	<b>95404.49</b>	<b>67002.67</b>
<b>4</b>	<b>Segment liabilities</b>			
	Trading of commodities	42110.68	59568.04	42110.68
	Trading of derivatives	0.00	0.00	0.00
	Manufacturing	20889.87	31398.46	20889.87
	Others / un allocated	740.29	2401.58	740.29
	<b>Total liabilities</b>	<b>63740.84</b>	<b>93368.08</b>	<b>63740.84</b>



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<b>ABANS ENTERPRISES LIMITED</b>	
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Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com	
<b>UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2019</b>	
Particulars	Rs. ( Lacs) As at September 30, 2019
<b>ASSETS</b>	
<b>A. Non Current Assets</b>	
a) Property, plant & equipment	244.64
b) Capital work in progress	-
c) Goodwill	4.51
d) Other intangible assets	23.58
e) Right of use - Assets	138.94
f) Investments accounted for using equity method	-
g) Financial assets	-
i) Investments	-
ii) Loans	-
iii) Other financial assets	40.28
h) Deferred tax assets (Net)	16.88
i) Other non current assets	-
	<b>(A) 468.83</b>
<b>B. Current Assets</b>	
Inventories	1,590.60
<b>Financial assets</b>	
Trade receivables	55,433.87
Cash and cash equivalents	7,619.59
Loans	1.73
Other financial assets	321.08
Other current assets	1,566.97
<b>Total current assets</b>	<b>(B) 66,533.84</b>
<b>Total assets</b>	<b>(A+B) 67,002.67</b>
<b>EQUITY AND LIABILITIES</b>	
<b>A. EQUITY</b>	
Equity Share Capital	1,394.98
Other Equity	1,866.85
	<b>(A) 3,261.83</b>
<b>B. LIABILITIES</b>	
<b>Non Current Liabilities</b>	
<b>Financial liabilities</b>	
Borrowings	1,222.56
Trade payables-	-
total outstanding dues of micro enterprises and small enterprises; and	-
total outstanding dues of creditors other than micro enterprises and small	-
Other financial liabilities	97.69
Provisions	10.40
Employee benefit obligations	3.10
Deferred tax liabilities	-
Other non-current liabilities	-
	<b>(B) 1,333.75</b>
<b>Current Liabilities</b>	
<b>Financial liabilities</b>	
Borrowings	11,753.66
Trade payables	-
total outstanding dues of micro enterprises and small enterprises; and	-
total outstanding dues of creditors other than micro enterprises and small	49,873.40
Other financial liabilities	635.86
Current tax liabilities	76.92
Employee benefit obligations	1.71
Other current liabilities	16.09
Provisions	49.45
	<b>(C) 62,407.09</b>
<b>Total Liabilities</b>	<b>(B+C) 63,740.84</b>
<b>Total equity and liabilities</b>	<b>(A+B+C) 67,002.67</b>

Place : Mumbai  
Date : 13/11/2019

For Abans Enterprises Limited

Abhishek Bansal  
DIN: 01445730  
Chairman & Managing Director



Abans Enterprises Limited



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Tel No.: 022 683454100, Email: <a href="mailto:compliance@abansenterprises.com">compliance@abansenterprises.com</a> , Web: <a href="http://www.abansenterprises.com">www.abansenterprises.com</a>	
Unaudited Consolidated Cashflow Statement as at 30th September, 2019	
(Rs. in Lacs)	
Particulars	Half Year Ended 30th September, 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Net Profit before tax as per Statement of Profit and Loss	1,461.07
<b>Adjustment for:</b>	
Depreciation and Amortisation Expense	65.82
Effect of exchange rate difference	9.66
Interest Income	(143.37)
Interest Expenses	124.89
	<b>57.00</b>
<b>Operating Profit before Working Capital Changes</b>	<b>1,518.07</b>
<b>Adjustment for:</b>	
(Increase) / Decrease in Inventories	1,718.51
(Increase) / Decrease in Short Term Loans and Advances	8.45
(Increase) / Decrease in Trade Receivables	(21,803.11)
(Increase) / Decrease in Other current assets (Excl. Advance Tax)	(97.57)
(Increase) / Decrease in Other Financial assets	(1.51)
(Increase) / Decrease in Bank balance other than Cash and cash equivalents	0.00
	0.00
Increase / (Decrease) in Trade payables	18,647.47
Increase / (Decrease) in Bank Overdrafts	586.71
Increase / (Decrease) in Other liabilities	(14.96)
	<b>(956.01)</b>
<b>Cash Generated from Operations</b>	<b>562.06</b>
Taxes refund / (paid) - (net)	(103.30)
<b>Net Cash from/(used in) Operating Activities (A)</b>	<b>458.76</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Purchase of Fixed Assets	(13.11)
Decrease/(Increase) in other non current assets	24.84
Decrease/(Increase) Non Current Investments	(568.00)
Interest Income	143.37
<b>Net Cash from Investing Activities (B)</b>	<b>(412.90)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>	
(Repayments)/Proceeds from other borrowings (net)	(986.78)
Interest Paid	(124.89)
<b>Net Cash from Financing Activities (C)</b>	<b>(1,111.67)</b>
<b>Net cash and cash equivalents (A + B + C)</b>	<b>(1,065.81)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>6.06</b>
<b>Add: Upon acquisition of subsidiary company</b>	<b>8,679.34</b>
<b>Cash and cash equivalents at end of the period</b>	<b>7,619.59</b>

## Abans Enterprises Limited

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